



Amarc has combined strong projects, financing, timely permitting and successful management to create a solid platform to build shareholder value

INVESTMENT HIGHLIGHTS

- Amarc's goal is to discover & develop British Columbia's next generation of copper mines
- Building on Hunter Dickinson Inc.'s (HDI) proven global porphyry copper success
- Acquired 100% of three high-quality copper districts IKE, JOY and DUKE during weak markets
- Completed strong project financing deals with Hudbay Minerals Inc. (Hudbay), an experienced mine builder, to advance the IKE and JOY Projects
- The DUKE Project also has all the earmarks of being the type of copper project that HDI has had tremendous success with over the years and Amarc is sole funding
- Amarc has created a solid corporate platform to launch value creation through its ongoing exploration and development programs
- All of these Projects have received government permits, and field programs, including drilling, are underway in 2018
- Copper prices are forecast to move higher with positive fundamentals ahead
- **Amarc is an HDI company - a private and diversified, global mining group characterized by the commitment and drive of its founders**
- **Over HDI's 30-year history it has discovered and developed 12 projects, globally, that have been or are currently being mined, and two others that are fully permitted for mine construction with more to come**
- **Bob Dickinson, Executive Chair of Amarc's Board and co-founder of Hunter Dickinson and Mark Rebagliati, Chief Geologist of Amarc, are both inductees of the Canadian Mining Hall of Fame, recognized for their successful track record in discovering and developing porphyry copper deposits**



Key Share Information

(as at July 1, 2018)

TSX-V: AHR; OTCBB: AXREF

Issued Shares:	169 Million
Warrants:	5 Million
52-Week High/Low:	C\$0.26 / C\$0.08
Avg. 3 Mo. Trade Vol:	24,000 Daily (TSX-V)
Market Capitalization:	C\$14 Million
Cash on Hand:	C\$3.9 Million
Management Owns:	~19%

RESPONSIBLE MINERAL DEVELOPMENT

Amarc is committed to working shoulder to shoulder with its stakeholders to achieve responsible development of its projects and to contribute to the sustainable development of the communities in which it works. All field programs are carefully planned to achieve high levels of environmental and social performance.

COPPER DISTRICT PROFILES

AMARC HAS 100% INTEREST IN THE DUKE, JOY & IKE PORPHYRY COPPER DISTRICTS

DUKE: Deposit and Porphyry Copper District near Noranda's Former Bell Cu-Au Mine

DUKE Deposit: Amarc Discovers Important New Porphyry Deposit

- Successful drilling in 2017 and 2018: 7 holes intersected Cu-Mo-Ag-Au mineralization over 400m x 600m area, open in all directions, extends to depths of drilling (360m)
- Grades of copper, molybdenum, silver and gold compare with operating BC porphyry copper mines
- Extensive system: Initial drilling of IP target 1km north of DUKE deposit intersected substantial lengths of porphyry copper mineralization to depths of over 350m

Historical Very Shallow Drilling Intersected Significant Intervals of Cu-Mo-Ag-Au Mineralization; Remains Open Laterally and to Depth

- 30 shallow (± 90 m) 1971 holes over 800m x 400m area
- 80% of holes ended in mineralization
- 1971 assaying underestimated metal values

DUKE District: Hosts Multiple Covered Porphyry Copper Deposit Targets; Region Requires IP Geophysics Followed By Drilling

JOY: Compelling Porphyry Cu-Au Deposit Targets Hosted by the Northern Extension to the Kemess Mine District

HDI Team First to Recognize and Develop the Kemess District, Including Discovery of the Kemess South Mine

Partnered with Hudbay, which can acquire up to a 60% interest through staged investments totaling \$20M over 5 years, and funding all expenditures for a Mine Development Certificate

- High potential for discovery of large porphyry Cu-Au deposits
- Multiple magnetic, geochemical and IP deposit targets
- Hosts open ended PINE Au-Cu Deposit with historical resource
- 3 initial drill holes completed in 2017 tested 9km² porphyry Cu-Au target: intersected strongly anomalous Au-Zn in highly altered rocks typically found on the flanks of porphyry deposits
- A \$2M program underway: systematic IP, geochemical and geological surveys, followed by drilling

IKE: An Important New Cu-Mo-Ag Deposit Discovery in a District of Additional Porphyry Deposit Targets

Partnered with Hudbay, which can acquire up to a 60% interest by spending \$40M over 5 years, and funding all expenditures required for a Mine Development Certificate

IKE Deposit: Important Scale Porphyry Cu-Mo-Ag Discovery

- 21 widely-spaced drill holes mineralized over 1km x 1.2km area
- Long continuous mineralized intercepts e.g. 148m of 0.54% CuEQ¹ (0.39% Cu, 0.03% Mo, 2.9 g/t Ag)
- Characteristics indicate standard low cost processing likely
- 2017 program included IP geophysical surveys which outlined a giant mineralized system
- A \$1.6M program to drill major new extensions to IKE Deposit commencing in July 2018

IKE District: Important Scale Porphyry Cu Deposit Targets Remain to be Fully Explored

¹ CuEQ uses metal prices: Cu US\$3.00/lb, Mo US\$12/lb and Ag US\$18/oz.

This brochure includes "forward-looking statements" ("FLS") which are statements, other than statements of historical facts that address exploration drilling, exploitation activities and other related events or developments. Although Amarc Resources Ltd. ("AHR") believes the expectations expressed in such FLS are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the FLS. Assumptions used by AHR to develop FLS include: AHR's projects will obtain all required environmental and other permits and all land use and other licenses, studies and exploration of

AHR's projects will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in FLS include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation, exploration and development of properties located within Aboriginal groups

asserted territories may affect or be perceived to affect asserted aboriginal rights and title, which may cause permitting delays or opposition by Aboriginal groups, continued availability of capital and financing, and general economic, market or business conditions. For more information on AHR, investors should review its annual Form 20-F filing at www.sedar.com and its home jurisdiction filings at www.sec.gov. This brochure's technical information was reviewed and approved by Mark Rebagliati, PEng, a qualified person who is not independent of AHR.



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