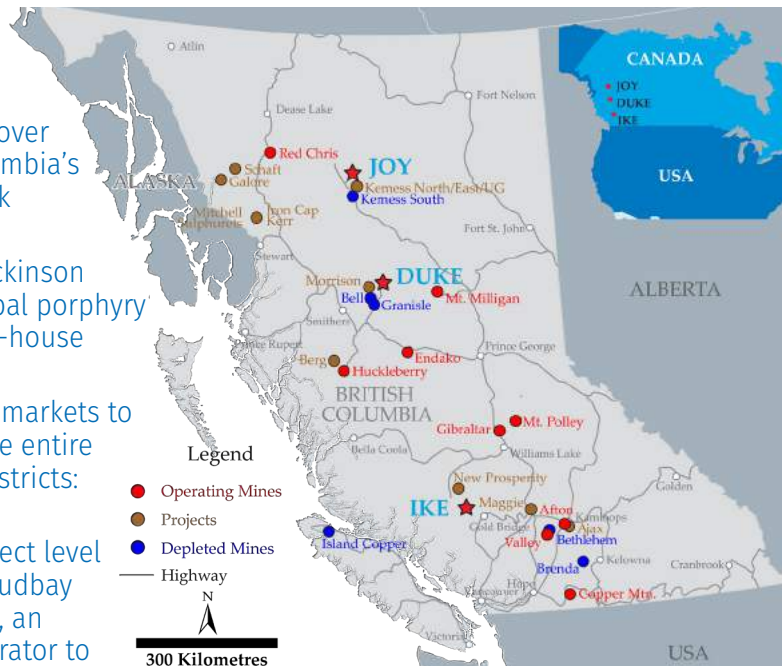




**Amarc has combined solid projects, financing, and timely permitting with successful management thereby creating a solid platform to build value through exploration and development programs, which are now on-going and will be fully reported by year end**

## INVESTMENT HIGHLIGHTS

- Amarc's goal is to discover & develop British Columbia's next generation of bulk tonnage copper mines
- Building on Hunter Dickinson Inc.'s (HDI) proven global porphyry copper success and in-house expertise
- Capitalized on weaker markets to purchase 100% of three entire high-quality copper districts: IKE, JOY and DUKE
- Completed strong project level financing deals with Hudbay Minerals Inc. (Hudbay), an experienced mine operator to advance IKE and JOY Projects - these partnership style financings minimize dilution to current shareholders
- The DUKE Project represents the type of copper project that HDI has had tremendous success with over the years, so Amarc has chosen to sole fund the initial drill test this November
- Amarc has created a solid corporate platform to launch value creation through its ongoing exploration and development programs
- All Projects have received government permits and field programs, including drilling, are near completion
- Copper prices are moving higher with positive fundamentals predicted over the medium to long term
- **Amarc is an HDI company - a private and diversified, global mining group characterized by the commitment and drive of its founders**
- **Over HDI's 29-year history it has discovered and developed 12 projects that have been or are being currently mined globally, with two others fully permitted for mine construction with more to come**
- **Bob Dickinson, Executive Chair of Amarc's Board and co-founder of Hunter Dickinson and Mark Rebagliati, Amarc's Chief Geologist are both inductees of the Canadian Mining Hall of Fame in recognition of their successful track record in discovering and developing porphyry copper deposits**



## Key Share Information

(as at October 13, 2017)

TSX-V: AHR; OTCBB: AXREF

|                        |                      |
|------------------------|----------------------|
| Issued Shares:         | 165 Million          |
| Warrants:              | 5 Million            |
| 52-Week High/Low:      | C\$0.26/C\$0.06      |
| Avg. 3 Mo. Trade Vol:  | 68,000 Daily (TSX-V) |
| Market Capitalization: | C\$28 Million        |
| Cash on Hand:          | C\$3 Million         |
| Management Owns:       | ~19%                 |

## RESPONSIBLE MINERAL DEVELOPMENT

Amarc is committed to working shoulder to shoulder with its stakeholders to achieve responsible development of its projects and to contribute to the sustainable development of the communities in which we work. Our work programs are all carefully planned to achieve high levels of environmental and social performance.

# COPPER DISTRICT PROFILES

## AMARC HAS 100% INTEREST IN THE DUKE, JOY & IKE PORPHYRY COPPER DISTRICTS

### DUKE: Deposit and Porphyry Copper District near Noranda's Former Bell Cu-Au Mine

**DUKE Deposit:** Historical Drilling Intersected Significant Intervals of Cu-Mo-Ag-Au Mineralization; Remains Open Laterally and to Depth

- 30 shallow ( $\pm 90\text{m}$ ) 1971 holes over  $800\text{m} \times 400\text{m}$
- 80% of holes ended in mineralization
- 1971 assaying underestimated net smelter values
- Re-assaying returned e.g. 87m of 0.54% CuEQ<sup>1</sup> (0.40% Cu, 0.021% Mo, 2.2 g/t Ag, 0.05 g/t Au)
- The \$0.6M 2017 program focus is on drilling DUKE to commence in October

**DUKE District:** Hosts multiple covered porphyry copper deposit targets requiring geophysics followed by drilling

### JOY: Compelling Porphyry Cu-Au Deposit Targets Hosted by the Northern Extension to the Kemess Mine District

HDI Team First to Recognize and Develop the Kemess District, Including Discovering the Kemess South Mine

Partnered with Hudbay which can acquire up to a 60% interest through staged investments totaling \$20M over 4 years, and funding all Expenditures for a Mine Development Certificate

- Hosts  $9\text{km}^2$  Cu-Au porphyry target
- \$1.9M 2017 program included surface surveys and drilling with results expected in late November

### PINE: Spans Ground From JOY to New Kemess Mine Developments

- High potential for discovery of large porphyry Cu-Au deposits
- Extensive JOY targets extend onto PINE
- Hosts open ended PINE Au-Cu deposit with historical resource

### IKE: An Important New Cu-Mo-Ag Deposit Discovery in a District of Additional Porphyry Deposit Targets

Partnered with Hudbay which can acquire up to a 60% interest by spending \$40M over 4 years, and funding all Expenditures required for a Mine Development Certificate

**IKE Deposit:** Important Scale Porphyry Cu Discovery

- 21 widely-spaced drill holes mineralized over  $1\text{km} \times 1.2\text{km}$  area
- Long continuous mineralized intercepts e.g. 148m of 0.53% CuEQ<sup>1</sup> (0.39% Cu, 0.03% Mo, 2.8 g/t Ag)
- Characteristics indicate standard low cost processing likely
- 2017 program included surface surveys which delineated extensive extensions to area drilled

**IKE District:** Important Scale Porphyry Cu Deposit Targets

- \$3.3M 2017 program included surface surveys and drilling of District targets with results expected in late November

<sup>1</sup> CuEQ uses metal prices: Cu US\$2.25/lb, Mo US\$8.00/lb, Ag US\$17.00/oz and Au US\$1,250/oz.

This brochure includes "forward-looking statements" ("FLS") which are statements, other than statements of historical facts that address exploration drilling, exploitation activities and other related events or developments. Although Amarc Resources Ltd. ("AHR") believes the expectations expressed in such FLS are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the FLS. Assumptions used by AHR to develop FLS include: AHR's projects will obtain all required environmental and other permits and all land use and other licenses,

studies and exploration of AHR's projects will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in FLS include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation,

exploration and development of properties located within Aboriginal groups asserted territories may affect or be perceived to affect asserted aboriginal rights and title, which may cause permitting delays or opposition by Aboriginal groups, continued availability of capital and financing, and general economic, market or business conditions. For more information on AHR, investors should review its annual Form 20-F filing at [www.sec.gov](http://www.sec.gov) and its home jurisdiction filings at [www.sedar.com](http://www.sedar.com). This brochure's technical information was reviewed and approved by Mark Rebagliati, PEng, a qualified person who is not independent of AHR.



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